The ABCs of Governance

At QuantumPM, we look at three major categories of PPM business processes: Governance, Project Management Practices, and Continuous Improvement.

- ## Alignment

Align project concepts and requests with business goals. Make sure the organization understands and works on the right things.

- ## Business Cases, Budgets, Benefits

Before a project is approved for funding, analysis is done to determine the cost and benefits. The level of detail in the analysis will vary with the complexity of the project and with the criteria needed for systematic review.
Commitment

- ## Charter the right set of projects with the budgets and resources required for success.

Optimize your portfolio by using best practices such as the "Efficient Frontier" to make the best decisions for your business. Monitor the projects throughout their life cycle to ensure they perform to plan.

PM Practices

There are several internationally respected organizations that have created standards and methodologies for good project management. PMI Standards, PRINCE@, and Agile are examples of different approaches for different needs. The QPM team has worked with all of these standards and has also developed its own best practices to blend the best of processes with the best of software technologies. Our team can help you integrate your own requirements with industry standards so you find the workflow and methods that work best for you.

Continuous Improvements

Fact-based decisions are easier with real-time reporting and a clear understanding of what's going on with your projects. Establish metrics to measure what is important to you, for example: Commitment to/participation in the best practices, performance against goals. It's also critical to establish methodology to ensure metrics are analyzed and improved at regular intervals.

We are always available at Contactus@quantumpm.com